## **Article - Business Regulation**

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§11–539.

- (a) On recommendation of the Advisory Committee, the Commission shall set:
  - (1) the number of Fund Races;
  - (2) the amount of each purse;
  - (3) the date of each Fund Race;
  - (4) the location of each Fund Race held outside the State;
  - (5) the distance of each Fund Race;
- (6) each breeder's award, including awards for races in the State and outside the State; and
  - (7) any other condition needed to carry out the purpose of the Fund.
- (b) The Commission shall set the amount of each purse and the conditions for each Fund Race in time to allow a licensee who provides for a Fund Race to include the purse and conditions in the stake book and condition book of the licensee.

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